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20 June 2018

REVETAS AND CERBERUS WIN THREE AWARDS AT ROMANIA'S TOPHOTEL AWARDS 2018

Revetas, a specialist real estate investment manager focusing on the Central and Eastern Europe ('CEE') region, and Cerberus Capital Management, ("Cerberus"), a global leader in alternative investing, announce they have won three awards at Romania's premier awards ceremony for the hotel, tourism and hospitality industry.

Revetas and Cerberus jointly acquired a leading hotel complex in Bucharest, which included the Radisson Blu and Park Inn hotels - widely recognised as the best hotels within their category - featuring a total of 697 guest rooms. The transaction, completed in December 2017 represented the largest ever hotel transaction in Romania, and has scooped the accolade for 'Deal of the Year' at the TopHotel Awards.

The top prize was also won in the coveted 'Hotel of the year – chained-brand hotels, 5 stars' category for Radisson Blu Bucharest, whilst Park Inn by Radisson Bucharest won the third prize for 'Hotel of the year – chained- brand hotels, 4 stars'.

The annual awards recognise excellence in the Romanian tourism and hospitality industry.

Eric Assimakopoulos, Managing Partner, Revetas, commented, "We are delighted to have won these awards, jointly with our partner, Cerberus, and look forward to our continued partnership. The recognition by TopHotel is a testament to the hard-working hotel team who work tirelessly and are dedicated to providing an exceptional customer experience. Furthermore, I would like to thank all our guests, suppliers and partners for their loyalty and support."

ENQUIRIES:

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NOTES TO EDITORS:

About Revetas

Revetas is a real estate investment manager executing a specialised strategy targeting distressed, undervalued, value- add and opportunistic assets in Central and Eastern Europe ('CEE'). The firm was founded in 2012 and is led by Managing Partner Eric Assimakopoulos together with his senior management team, who have been operating in the region for over 16 years. The business operates from London, Vienna and Luxembourg.



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Revetas manages and invests capital on behalf of a global investor base comprising institutional investors, endowment funds, pension funds and ultra-high net worth individuals. It targets well located real estate assets with the potential to benefit from active asset management initiatives and additional capital investment. Revetas focuses on commercial property, including office, retail, hospitality and logistics, as well as residential assets. www.revetas.com

About Cerberus

Established in 1992, Cerberus Capital Management, L.P. is a global leader in alternative investing with approximately \$34 billion under management across complementary credit, private equity, and real estate strategies. From its headquarters in New York City and network of affiliate and advisory offices in the U.S., Europe, and Asia, Cerberus has the on-the-ground presence to invest in multiple asset classes globally. www.cerberuscapital.com