

REVETAS CAPITAL ADVISORS LLP

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PRESS RELEASE

Krakow Office Market Remains Resilient: Revetas Capital Secures 14 lease Transactions in Buma Square

Krakow, 9 September 2022

Revetas Capital is pleased to announce that since the beginning of 2022, 14 lease transactions have been secured in the Buma Square office complex in Krakow, Poland, with a total area of 4,512 sqm, consisting of new leases, extensions and renewals, of which 416 sqm represent new leases.

Due to the large number of tenants in a highly competitive Krakow office market with high vacancy rates, the project has proven to be management intensive (investment, leasing and property management). The newest tenant in Buma Square is one of world's largest specialists in visa outsourcing and technology services for governments and diplomatic missions worldwide. The company currently processes immigration documents/applications for Ukrainians wishing to go to Canada.



Buma Square is located in a prominent location on Wadowicka Street, near the main Rondo Matecznego transportation hub, only 4 km from the downtown of Krakow and features 28,600 sqm GLA of office space. The office building provides 550 parking spaces and 9 buildings with 7 above-ground floors and an area ranging from 750 sqm to 2,400 sqm, offering maximum versatility of space configurations from 30 to 2,400 sqm for short- to long-term leases. The complex benefits from a wide range of in-house amenities including a restaurant, a medical center, a fitness club with an indoor swimming pool and jacuzzi, a pharmacy, banks with ATMs and a supermarket. Buma Square, together with the Bonarka for Business "B4B" office complex, is part of Revetas Capital's portfolio of assets in Krakow.





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1. NOTES TO EDITORS:

About Revetas:

Revetas is a pan-European real estate investment advisor pursuing a thematic approach focused on value-add investments that may be entangled in special situations.

The firm's leadership has been operating in Europe for the past 25 years and Revetas has been a leader in Central European real estate for over a decade. The team has successfully navigated multiple economic and investment cycles and has built Revetas into a fully integrated real estate platform covering investment, asset, development and property management.

Revetas serves a global base of institutional investors, endowment funds, pension funds, asset managers, family offices and ultra-high-net-worth individuals with a view of delivering superior, risk-adjusted returns. Full alignment with investors, coupled with a strong focus on sustainability, is at the core of the firm's success.

Revetas was founded in 2012 and is led by Managing Partner Eric Assimakopoulos. The business operates from London, Vienna and Luxembourg.

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